

REF: ROMDY/TALAGAVADI/2023  
DATE: 25/05/2023

- BY RPAD -

Dear Sir,

**SUB: NOTICE ISSUED IN TERMS OF SEC.13 (4) OF THE SARFAESI ACT 2002, READ WITH RULE 8 (6) & (9) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.**

As you are aware, I on behalf of CANARA BANK, TALAGAVADI BRANCH, MANDYA - 571424 have taken possession of the assets described in schedule of Sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our CANARA BANK, TALAGAVADI BRANCH, MANDYA- 571424 of our Bank.

The undersigned proposes to sell the assets (through e-auction) more fully described in the schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act/or any other law in force.

Yours faithfully,

कृते केनरा बैंक  
For CANARA BANK

प्रधिकृत अधिकारी / Authorized Officer  
भंडारी कार्यालय, मंड्या-571424  
AUTHORIZED OFFICER  
Regional Office, MANDYA

Enclosure: - Sale Notice

To:

**BORROWER :**

**SRI CHOWDESHWARI MEDICAL STORES AND AGENCIES,  
PROP: KUMAR M K  
OPP POST OFFICE DR RAJKUMAR ROAD,  
MALAVALLI TALUK,  
MANDYA DISTRICT,  
KARNATAKA- 571430**

**PROPERIOTOR: Sri. KUMAR M K**

**S/o KALEGOWDA,  
OKKALAGERI PETE,  
MALAVALLI, KARNATAKA - 571430**

ಕೆನರಾ ಬೆಂಕ್  
SINDEK Syndicate

ಶ್ರೀ ಕುಮಾರ್ ಎಸ್. ಕೆ. / ಶ್ರೀಮತಿ. ಕುಮಾರ್  
ಮಾಲ್ವಾಳ್ಳಿ, ಮಂಡ್ಯ ಜಿಲ್ಲೆ  
ಮಂಡ್ಯ ಜಿಲ್ಲೆ, ಮಾಲ್ವಾಳ್ಳಿ

ಶ್ರೀ ಕುಮಾರ್ ಎಸ್. ಕೆ.  
ಮಾಲ್ವಾಳ್ಳಿ, ಮಂಡ್ಯ ಜಿಲ್ಲೆ

ಶ್ರೀಮತಿ. ಕುಮಾರ್ / ಶ್ರೀಮತಿ. ಕುಮಾರ್  
ಮಾಲ್ವಾಳ್ಳಿ, ಮಂಡ್ಯ ಜಿಲ್ಲೆ  
ಮಂಡ್ಯ ಜಿಲ್ಲೆ, ಮಾಲ್ವಾಳ್ಳಿ

**ESWARA NILAYA, MALAVALLI MAIN RD, TALAGAVADI, KARNATAKA 571424 Ph: 9886887680**  
Email:cb1521@canarabank.com.

**CANARA BANK**  
**(A GOVERNMENT OF INDIA UNDERTAKING)**  
**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged /charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of **CANARA BANK, TALAGAVADI BRANCH, MANDYA- 571424** of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **28/06/2023**, for recovery **Rs. 65,83,453.00 (Rupees Sixty Five Lakhs Eighty Three Thousand Four Hundred Fifty Three Only)** together with further interest, costs and expenses, due **CANARA BANK, TALAGAVADI BRANCH, MANDYA- 571424** of Canara Bank with further interest as applicable from **25.05.2023**.

The reserve price will be **Rs. 93,93,000.00 (Rupees Ninety Three Lakhs Ninety Three Thousand Only)** and the earnest money deposit will be **Rs.9,40,000 (Rupees Nine Lakhs Forty Thousand only)**. The Earnest Money Deposit shall be deposited on or before **27/06/2022 5.00 pm**.

Details and full description of the property:

**PROPERTY KHATHA NO: 797/651/1. PID NO: 13-8-13. LOCATED IN WARD NO:08, SULTAN ROAD, KOTE, MADIVALARA BEEDHI, MALAVALI TOWN, MANDYA DISTRICT. EXTENT: NORTH TO SOUTH - 62 FEET & EAST TO WEST - 30 FEET. BOUNDARIES: EAST - PROPERTY OF 13-8-11, WEST - PROPERTY OF 13-8-15, NORTH - 13-8-MANDYA ROAD-7-6 & SOUTH - PROPERTY OF 13-8-13A.**

For detailed terms and conditions of the sale, please refer to the link provided in <https://www.canarabank.com/english/announcements/sale-notice/karnataka/> provided on the Secured Creditors' Website i.e [www.canarabank.com](http://www.canarabank.com). or may contact Manager **CANARA BANK, TALAGAVADI BRANCH, MANDYA- 571424**, Ph. No.9886887680, during office hours on any working day.

Place: TALAGAVADI

Date: 25/05/2023

कते केनरा बैंक  
Authorized Officer  
FOR CANARA BANK

प्रधिकृत अधिकारी / Authorized Officer  
केनरा बैंक  
क्षेत्रीय कार्यालय, मंद्या-571 401  
Regional Office, MANDYA-57

**ESWARA NILAYA, MALAVALLI MAIN RD, TALAGAVADI, KARNATAKA 571424 Ph: 9886887680**  
Email:cb1521@canarabank.com.



**DETAILS**

1. Name and Address of the Secured Creditor : CANARA BANK, TALAGAVADI  
BRANCH, MANDYA- 571424
2. Name and Address of the Borrower(s)/ Guarantor(s) :

**BORROWER :**

**SRI CHOWDESHWARI MEDICAL STORES AND AGENCIES,  
PROP: KUMAR M K  
OPP POST OFFICE DR RAJKUMAR ROAD,  
MALAVALLI TALUK,  
MANDYA DISTRICT,  
KARNATAKA- 571430**

**PROPERIOTOR: Sri. KUMAR M K**

**S/o KALEGOWDA,  
OKKALAGERI PETE,  
MALAVALLI, KARNATAKA - 571430**

3. Total liabilities: Rs. 65,83,453.00 (Rupees Sixty Five Lakhs Eighty Three Thousand Four Hundred Fifty Three Only) together with further interest, costs and expenses as applicable.

4. (a) Mode of Auction : E - auction.

(b) Details of Auction service provider : M/s. CANBANK Computer Services Ltd, No. 218, J P Royale, 1<sup>st</sup> Floor, sampige Road, 2<sup>nd</sup> Main, Malleswaram, Bengaluru - 560 003. e-mail [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)/[ccsleauction@gmail.com](mailto:ccsleauction@gmail.com) Contact Person & Number Mr. Pratap Kanjilal & D D Pakhare - 98329 52602, 99112 93517, 88984 18010.

(c) Date & Time of Auction : 28/06/2023- 11.30 am to 12.30 pm.

(d) Place of Auction : E-Auction

5. Reserve Price : Rs. 93,93,000.00 (Rupees Ninety Three Lakhs Ninety Three Thousand Only)

6. Other terms and conditions

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website [indianbankseauction.com](http://indianbankseauction.com) Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on

27/06/2023.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

**ESWARA NILAYA, MALAVALLI MAIN RD, TALAGAVADI, KARNATAKA 571424 Ph: 9886887680  
Email:cb1521@canarabank.com.**

d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised officer, **CANARA BANK, TALAGAVADI BRANCH, MANDYA- 571424** or through online (RTGS/NEFT/Fund Transfer) to credit the account number **209272434** and IFSC Code **CNRB0001521**, Canara Bank, Regional Office Mandya, on or before **27/06/2023 - 4.00 p.m.** RTGS to be done by bank transaction.

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. CANBANK Computer Services (Contact Person & Number:- Mr. Pratap Kanjilal & D D Pakhare - 98329 52602, 99112 93517 or e-mail- [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)/[ccsleauktion@gmail.com](mailto:ccsleauktion@gmail.com)).

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **27/06/2023 -4.00 PM**, to **CANARA BANK, TALAGAVADI BRANCH, MANDYA- 571424** by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal [www.karnataka@auctiontiger.net](http://www.karnataka@auctiontiger.net) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider or e-mail [www.karnataka@auctiontiger.net](mailto:www.karnataka@auctiontiger.net) ).

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 1,00,000/-. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

**ESWARA NILAYA, MALAVALLI MAIN RD, TALAGAVADI, KARNATAKA 571424 Ph: 9886887680**  
Email: [cb1521@canarabank.com](mailto:cb1521@canarabank.com).

- k) For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty Lakhs only) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned **CANARA BANK REGIONAL OFFICE MANDYA** or **CANARA BANK, TALAGAVADI BRANCH, MANDYA- 571424** who, as a facilitating centre, shall make necessary arrangements.
- o) For further details contact **Smt. SHWETHA, MANAGER, CANARA BANK, TALAGAVADI BRANCH, MANDYA- 571424 (Ph.No- 9886887680) e-mail id -cb1521@canarabank.com** or the service provider M/s. CANBANK Computer Services (Contact Person & Number:- Mr. Pratap Kanjilal & D D Pakhare - 98329 52602, 99112 93517 or e-mail- [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in)/[ccsleauction@gmail.com](mailto:ccsleauction@gmail.com)).

**SPECIAL INSTRUCTION / CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: TALAGAVADI  
Date: 25/05/2023

कुते केनरा बैंक  
For CANARA BANK

प्राधिकृत अधिकारी / Authorized Officer  
अधीनस्थ अधिकारी / Subordinate Officer  
Regional Office, MANDYA-571 401  
Canara Bank

ESWARA NILAYA, MALAVALLI MAIN RD, TALAGAVADI, KARNATAKA 571424 Ph: 9886887680  
Email:cb1521@canarabank.com.